



Trust Fintech Limited

Formerly Known as Trust Systems And Software (I) Pvt. Ltd

TRUSTBANKCBS

Core Banking Software

SUCCESS STORY

URA Saccos - Tanzania Implements TrustBankCBS Core Banking, Mobile Banking, Statutory Reporting and Business Intelligence Solutions to enhance Customer Services, Statutory Compliance and Management Decision Support.



About Customer

URA Saccos Tanzania is a registered Savings and Credit Cooperative Society whose primary members are Tanzania Police Department's Employee and this Saccos operates across Tanzania. URA Saccos has 9 branches across Tanzania. URA Saccos is one type of cooperative society with the principal objective of accumulating savings and create a source of credit to its member at a fair and reasonable rate of interest. The primary activities of URA Saccos are to mobilize savings and furnish secured and unsecured loans.

Then IT Scenario

URA Saccos had computerised the operations long back. The URA Saccos was facing several challenges pertaining to its then IT System in terms of Any-where Banking, Demand Generations, and integration of different functionality. The core banking functionality was also not effective with non-availability of real-time branch reports and consolidated reports at Head Office.

Project Objective & Decision by Customer

Finally, URA Saccos decided to change its then Banking System. URA Saccos wanted to select state-of-art CBS Platform which would make it ready for future.

To adopt to latest technology platform, URA Saccos started search for CBS Platform with availability of complete application stack, uniform browser based and easy-to-use UI. It was desired to have proven track record of technological up gradation in CBS and continual functional up gradation of its CBS Product.

After following necessary due diligence and evaluation of multiple competitive options of CBS solutions, URA Saccos selected TrustBank CBS for implementation across its bank. The objectives of implementation were set and the challenging implementation time-frame of 2 months was set for complete migration to new system.

TrustBank CBS Solution Stack Implemented at URA Saccos

The TrustBank CBS Solutions implemented at URA Saccos are briefly listed below. TrustBank CBS pledged to provide single and unified platform for all Solutions and Interfaces. The new solutions and interfaces are added to solution stack as per Banks roadmap.

- Retail Banking,
- Deposits Management
- Loans Management
- Statutory Compliance Periodic Reports
- Audit Reports

Project Highlights

URA Saccos have implemented complete TrustBank CBS Solution stack comprising almost all solutions required for Employee Society in Tanzania for End-to-End automation of its Banking Operations. URA Saccos appreciated TrustBank CBS for below solutions and value delivered in the project:

Retail Banking Solution

TrustBank CBS provided a single, unified platform for its all banking operations. Its rich functionality optimized the processes, replaced the third party systems and integrated all customer services and branch operations. The Charges Engine configured all charges/fees in CBS and auto-application of charges.

TrustBankCBS Provided interface / template for Batch file import for Compulsory saving contribution deposit, Batch file import for Share account deposit. The demand generation solution automated the process to collect loan repayments and batch file import for loan repayments which proved helpful to reduce the work load of its staff, completion day activities and EOD processes are faster.

Loan Management, Deposit Management, Shares Management

The comprehensive functionality enabled URA Saccos to configure and launch customer friendly deposit and loan products. The Loan Management facilitated validation of parameters for approval to Member Loans. TrustBankCBS provided xls based interface for bulk import of Loan, deposit account creation AND Batch loan disbursement. The 'Shares Management' module provided end-to-end functionality for Member Registration, Share Contributions, Shares Allotments, Transfer, Surrender. The dividend calculation and dividend warrant printing process is automated with TrustBankCBS Shares Management module.

Business Intelligence

The unique embedded Business Intelligence have empowered the Head Office Managers and Management with real-time monitoring of branch operations on important parameters. With no investments in BI Tools and with no investments in consulting for configuration of data visualization models, PPCBL benefitted from pre-configured BI scenarios for Co-operative Segment. The various tools like Analytika provided comparative analysis of branch on historical data which provided important support for decision making. The dashboards with drill down facility and ratio analysis helped management with projected (forecasting) analysis of Project NPA, Maturity Pattern, Deposit Pattern, Profitability etc. The Staff Monitoring functionality provided setting up and monitoring of targets and achievement for branches and staff and ensured higher staff productivity.

Services offered by TSSIPL in the Project

It was a turnkey Core Banking Software Delivery Project at URA Saccos. TrustBankCBS team provided solution and complete services stack required for effective and timely roll-out of the solutions.

- Assessment of Hardware, System S/W etc.
- System Requirements Study & Blue Print Documentation
- Customization and Parameterization
- Data Migration from Bank's Legacy System
- User Acceptance Testing
- User Training, Go-live Support
- Post-Go live Technical Support & Help Desk

Customer Feedback

” TrustBankCBS with its parameterised platform automated our Banking functionality. We could manage our IT operations well, with powerful analytics tool in form of business Intelligence.”

URA SACCOS,

IT In-charge.



For more details and inquiries

TrustBankCBS Core Banking Software is a product of Trust Fintech Limited. We are a CMMi Level 5 Certified and ISO 27000 Certified Company.

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